

TENNESSEE STATE BOARD OF EQUALIZATION
ASSESSMENT APPEALS COMMISSION

Appeal of:	WATKINS INSTITUTE)	
	Map 070-15-0, Parcel 047)	Davidson
	Claim of exemption)	County

AGREED ORDER ON RECONSIDERATION

Watkins Institute ("Watkins") timely requested reconsideration of the final decision and order dated November 16, 2004, on the basis of the parties' agreement that Watkins is in fact a governmental entity rather than nonprofit educational institution. As a governmental entity Watkins is not among those required to apply for exemption under Tenn. Code Ann. §67-5-212, and instead the determination whether a governmental entity qualifies for a public use exemption under Tenn. Code Ann. §67-5-203 is that of the assessor. The assessor agrees that Watkins qualifies for exemption under the latter statute, and the Commission finds that Watkins' claim for exemption for tax year 2002 filed with the Board on November 21, 2002, is not time barred if considered under §67-5-203. It is accordingly ORDERED, that the subject property is exempt from *ad valorem* taxation as property used by a governmental entity for public purposes, effective January 22, 2002. This order is subject to:

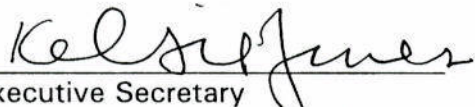
1. Reconsideration by the Commission, in the Commission's discretion.
Reconsideration must be requested in writing, stating specific grounds for relief and the request must be filed with the Executive Secretary of the State Board within fifteen (15) days from the date of this order.
2. Review by the State Board of Equalization, in the Board's discretion. This review must be requested in writing, state specific grounds for relief, and be filed with the Executive Secretary of the State Board within fifteen (15) days from the date of this order.
3. Review by the Chancery Court of Davidson County or other venue as provided by law. A petition must be filed within sixty (60) days from the date of the official assessment certificate which will be issued when this matter has become final.

Requests for stay of effectiveness will not be accepted.

DATED: Jan. 31, 2005


Presiding member

ATTEST:


Executive Secretary

cc: Mr. David Cypress, Esq.
Ms. Margaret Darby, Asst. Metro Atty.
Mr. David Diaz-Barriga, Assessor's office